DE VISSER GRAY LLP
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T2125 PREPARATION FORM
(Year _____)

SELF EMPLOYED BUSINESS OR PROFESSIONAL INCOME

Name _____
Business Name _____
Location _____
Period from _____ to _____
If partnership, enter your percentage _____

Income

Sales, commission or fees _____
Income reported on T4A slips _____
Less: Returns, allowance & discounts _____
GST and / or PST _____ _____

Reserves deducted the prior year _____
Other income _____
Gross income _____

COST OF GOODS SOLD

Opening inventory _____
Purchase during year _____
Sub-contracts _____
Direct wage costs _____
Other costs _____
Subtotal _____
Less: Inventory end of period _____
Cost of goods sold _____ _____
Gross profit _____

EXPENSES (enter only the business part)

Advertising _____
Meals and entertainment _____ *50% _____
Meals and entertainment (long haul truck drivers) _____ *65% _____
Bad debts _____
Insurance _____
Interest _____
Business tax, fees, licences, dues, memberships, and subscriptions _____
Office expenses _____
Supplies _____
Legal, accounting, and other professional fees _____
Management and administration fees _____
Maintenance and repairs _____
Rent _____
Salaries, wages and benefits (including employer's contributions) _____
Property taxes _____
Travel (including transportation fees, accomodations, and allowable part of meals) _____
Telephone and utilities _____
Fuel costs (except for motor vehicles) _____
Delivery, freight, and express _____
Motor vehicle expenses _____
Motor vehicle expenses - other
_____ _____
_____ _____
_____ _____
CCA _____
ECP _____

TOTAL BUSINESS EXPENSES _____
NET INCOME BEFORE BUSINESS USE OF HOME _____
BUSINESS USE OF HOME EXPENSES _____
_____
NET BUSINESS INCOME _____

MOTOR VEHICLE EXPENSES

New vehicle acquired this year? _____
Make _____
Date acquired _____
Cost before GST & PST _____
GST & PST _____
Vehicle sold this year? _____
Date sold _____
Disposal proceeds _____

	Vehicle 1	Vehicle 2
Km driven for business		
Total Km driven in year		
Business use %		

Vehicle Expenses:		
Fuel & oil		
Maintenance & repairs		
Insurance		
Interest & financing		
Leasing		
Other		
Subtotal		
CCA		
TOTAL		
BUS PORTION: OPERATING		
CCA		

BUSINESS USE OF HOME EXPENSES

Area of home used for business _____
Total area of home _____

EXPENSES

Heat _____
Electricity _____
Water _____
Insurance _____
Maintenance _____
Mortgage interest _____
Property taxes _____
Strata fees _____
Rent _____
_____
_____
TOTAL HOME EXPENSES _____
LESS Personal use portion _____
SUBTOTAL _____
ADD Amount carried forward
from previous year _____
SUBTOTAL _____
Net income _____
Amt carried fwd to ____(year) _____
Allowable claim _____

Office equipment purchased or (sold) during year

Furniture and Equipment	Computers